

Annexure C: Subsidiaries, associates and joint ventures

for the year ended 31 March 2018

Subsidiaries

	Effective holding		Voting power held	Shares at cost		Interest of holding company net profit/(loss)		Interest of holding company indebtedness		Accumulated impairment and losses		
	2018	2017	2018	2018	2017	2018	2017	2018	2017	2018	2017	
	%	%	%	R million	R million	R million	R million	R million	R million	R million	R million	
Subsidiaries held by Transnet												
Local subsidiaries												
Environmental responsibility												
Transnet Pipelines Rehabilitation Trust	100	—	100	—	—	7	—	—	—	—	—	—
Social responsibility												
Transnet Foundation Trust ¹	100	100	100	—	—	—	—	—	—	—	—	—
International business activities												
Transnet International Holdings SOC Ltd ²	100	—	100	—	—	—	—	—	—	—	—	—
Foreign subsidiaries												
Transport logistics												
African Joint Air Services Ltd (Uganda) ³	57	57	57	—	—	—	6	—	392	—	—	392
				—	—	7	6	—	392	—	—	392

¹ In dissolution.

² Not trading.

³ Dormant.

Equity-accounted investees¹

Principal activity	Effective holding		Shares at cost		Interest of holding company indebtedness		Accumulated impairment and losses		Share of post-acquisition reserves		Total	
	2018	2017	2018	2017	2018	2017	2018	2017	2018	2017	2018	2017
	%	%	R million	R million	R million	R million	R million	R million	R million	R million	R million	R million
Associates												
Commercial Cold Storage (Ports) (Pty) Ltd	30	30	—	—	1	1	—	—	10	23	11	24
Comazar (Pty) Ltd ²	32	32	13	13	8	8	21	21	—	—	—	—
Experience Delivery Company (Pty) Ltd	11	11	—	—	—	—	—	—	—	—	—	—
RainProp (Pty) Ltd	20	20	—	—	1	1	—	—	116	106	117	107
Joint ventures												
Gabarone Container Terminal	36	36	6	6	—	—	—	—	21	18	27	24
			19	19	10	10	21	21	147	147	155	155

¹ Incorporated in the Republic of South Africa, unless stated otherwise.

² Dormant.

Summarised financial information of equity-accounted investees

	Commercial Cold Storage (Ports) (Pty) Ltd R million	RainProp (Pty) Ltd R million	Gabarone Container Terminal R million
Financial position			
Total assets	74	1 189	97
Total liabilities	9	527	2
Results of operations			
Revenue	27	52	21
Net profit	7	14	4